
Rating Report

VIRTUAL - Virtuals Protocol

Q2 2025

Free report

Disclaimer. This report is not financial advice and it is made voluntary by our team.
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Issued by

C4r

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1. Basic information
2. Analysis
3. Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

1. Basic information

Virtuals Protocol (VIRTUAL) is a decentralized platform that integrates artificial intelligence (AI) and blockchain technology to create a scalable ecosystem for AI-driven virtual agents. The protocol is positioning itself as a leader in the convergence of AI and Web3. Their primary purposes are:

- **AI Agent Infrastructure.** Virtuals Protocol provides a foundational layer for creating and deploying autonomous AI agents, known as "Virtual Agents." These agents can operate independently within blockchain networks, performing tasks like interacting with users, managing assets, and executing transactions without human intervention.
- **Ecosystem Utility.** The native token, VIRTUAL, serves as the backbone of the ecosystem. It is required to create new AI agents (via Initial Agent Offerings, or IAOs), pay for agent services, and participate in governance. Each new agent token is paired with VIRTUAL in liquidity pools, ensuring continuous demand for the token.

Virtuals Protocol aims to become a standard for AI agent deployment in Web3, with plans to expand its validator system and developer tools.

2. Analysis

In the following tables we will show the different areas researched, such as tech, strategy and economy.

VIRTUALS							
Tech	Type	Cryptocurrency		Token		Others	
	Layer	0	1	2	3	Others	
	Blockchain	Ethereum	Cosmos	Solana	BNB Chain	Others	
	Category	Utility	Security	Stable	Meme	Others	
	Consensus	PoW	PoS	PoA	PoB	Others	
	ISO	Yes			No		
	Bug Bounty	Yes			No		
	Audits	Yes			No		
	Auto Audit ⁽¹⁾	0	1	2	3	4	5

*(1) The auto audit score is performed by 6 different digital audits: Certik Skynet, Quick Intel, Go Plus, Honeybot, Token Sniffer and StaySAFU through the DEXTools app

On the tech side, Virtuals Protocol operates as a Layer 2 token on Ethereum, utilizing a hybrid PoS and delegated DAO governance model. This provides scalability and low transaction costs through its Base rollup integration.

While categorized as a utility token and audited by Peckshield, the absence of ISO certification limits its score in this block.

VIRTUALS							
Strategy	Governance	Centralized		Decentralized		Others	
	Open Source	Yes			No		
	Roadmap	Yes			No		
	Partnerships	Yes			No		
	Public Team	Yes			No		
	Social media	Abandoned		Active		Others	
	CAPED ⁽²⁾	0	1	2	3	4	5

⁽²⁾ The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken

The strategy block reveals a partly public team and decentralized governance through SubDAOs. The project maintains an active social media presence, a public roadmap, and key partnerships with AI agents like Aixbt and Luna. However, its ecosystem is still developing, and the partial team transparency impacts its overall strategic rating.

VIRTUALS							
Economy	Supply	Limited			Infinite		
	Burn	Yes			No		
	Collateral	Yes			No		
	Buybacks	Yes			No		
	Tokenomics ⁽³⁾	0	1	2	3	4	5

⁽³⁾ The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools

For tokenomics, VIRTUAL has a fixed supply of 1 billion tokens. While there's no direct burn mechanism for the native token, the protocol uses revenue generated in VIRTUAL to burn ecosystem tokens—an indirect deflationary approach. Combined with no collateral or buyback program, these factors result in a medium tokenomics score of 3/5, reflecting balanced but evolving economic design.

Overall, the analysis has been carried out satisfactorily.

3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:



(*) Note: Rating is from AAA+ to C- scoring.

QR verification:

