
Rating Report

MANA - Decentraland

Q2 2025

Free report

Disclaimer. This report is not financial advice and it is made voluntary by our team.
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Issued by

c4r

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1. Basic information
2. Analysis
3. Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

1. Basic information

MANA is the native cryptocurrency of Decentraland, a decentralized virtual reality platform built on the Ethereum blockchain. Decentraland allows users to create, explore, and monetize virtual worlds, making MANA an essential part of its ecosystem. Its primary purposes include:

- **Land Purchases.** MANA is used to buy LAND, which are non-fungible tokens (NFTs) representing parcels of virtual real estate in Decentraland. These parcels can be developed into games, art galleries, businesses, or social spaces.
- **Governance.** MANA holders can participate in Decentraland's decentralized autonomous organization (DAO), voting on key decisions related to platform upgrades, policy changes, and treasury allocations, ensuring community-driven development.

Originally designed as a simple utility token for virtual land transactions, MANA has expanded into a multifaceted token with applications in gaming, digital art, social experiences, and decentralized governance.

2. Analysis

In the following tables we will show the different areas researched, such as tech, strategy and economy.

MANA							
Tech	Type	Cryptocurrency		Token		Others	
	Layer	0	1	2	3	Others	
	Blockchain	Ethereum	Cosmos	Solana	BNB Chain	Others	
	Category	Utility	Security	Stable	Meme	Others	
	Consensus	PoW	PoS	PoA	PoB	Others	
	ISO	Yes			No		
	Bug Bounty	Yes			No		
	Audits	Yes			No		
	Auto Audit ⁽¹⁾	0	1	2	3	4	5

⁽¹⁾ The auto audit score is performed by 6 different digital audits: Certik Skynet, Quick Intel, Go Plus, Honeybot, Token Sniffer and StaySAFU through the DEXTools app

On the one hand, the tech block shows that MANA operates primarily on Ethereum but also leverages Polygon's chain for scalability, combining security with low transaction costs. Unlike traditional PoS systems, its consensus relies on DAO voting, giving governance power to token holders.

While it has undergone audits by Certik and Open Zeppelin and hosts a bug bounty program on Immunefi, the absence of an ISO certification slightly limits its score in this block.

MANA							
Strategy	Governance	Centralized		Decentralized		Others	
	Open Source	Yes			No		
	Roadmap	Yes			No		
	Partnerships	Yes			No		
	Public Team	Yes			No		
	Social media	Abandoned		Active		Others	
	CAPED ⁽²⁾	0	1	2	3	4	5

⁽²⁾ The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken

On the other hand, the strategy block reflects MANA's strong positioning in the metaverse sector. Though it lacks a public roadmap, its decentralized governance and high-profile partnerships—including Polygon, Samsung, and Axie Infinity—demonstrate real-world adoption. The public team and active social media presence further reinforce its credibility as a mature project.

MANA							
Economy	Supply	Limited			Infinite		
	Burn	Yes			No		
	Collateral	Yes			No		
	Buybacks	Yes			No		
	Tokenomics ⁽³⁾	0	1	2	3	4	5

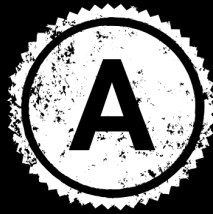
⁽³⁾ The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools

Finally, the token economy stands out due to MANA's limited supply and deflationary burn mechanism. When users purchase LAND, the MANA used is permanently burned, reducing circulating supply and creating scarcity over time. These features justify a high tokenomics score despite the lack of collateral and buyback program.

Overall, the analysis has been carried out satisfactorily.

3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:



(*) Note: Rating is from AAA+ to C- scoring.

QR verification:

