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# Rating Report

EGLD - MultiversX

Q2 2025

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## Free report

Disclaimer. This report is not financial advice and it is made voluntary by our team.  
COIN4RATING is not responsible for any error included in this report.

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Issued by

**C4r**

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1. Basic information
2. Analysis
3. Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

## 1. Basic information

EGLD (Elrond Gold) is the native cryptocurrency of the Elrond Network (currently MultiversX). Unlike traditional blockchains, Elrond uses a unique Adaptive State Sharding mechanism and a Secure Proof-of-Stake (SPoS) consensus to achieve fast transaction speeds and low fees. The primary purposes of EGLD are:

- **Transaction Fees.** All operations, including smart contract executions, token transfers, and dApp interactions, require EGLD to pay for gas fees.
- **Governance.** EGLD holders can participate in the governance of the Elrond Network by voting on proposals that influence protocol upgrades, ecosystem funding, and other critical decisions.
- **Interoperability.** Elrond's focus on cross-chain compatibility allows EGLD to be used in bridges and multichain applications, enabling seamless asset transfers between Elrond and other blockchains.

Originally launched as an ERC-20 token (ERD), EGLD underwent a mainnet swap in 2020, transitioning to its own native blockchain. In addition, Elrond's rebranding to MultiversX in 2023 further expanded EGLD's role, integrating metaverse and AI-driven initiatives while maintaining its core functionalities.

## 2. Analysis

In the following tables we will show the different areas researched, such as tech, strategy and economy.

EGLD							
Tech	Type	Cryptocurrency		Token		Others	
	Layer	0	1	2	3	Others	
	Blockchain	Ethereum	Cosmos	Solana	BNB Chain	Others	
	Category	Utility	Security	Stable	Meme	Others	
	Consensus	PoW	PoS	PoA	PoB	Others	
	ISO	Yes			No		
	Bug Bounty	Yes			No		
	Audits	Yes			No		
	Auto Audit <sup>(1)</sup>	0	1	2	3	4	5

\*(1) The auto audit score is performed by 6 different digital audits: Certik Skynet, Quick Intel, Go Plus, Honeybot, Token Sniffer and StaySAFU through the DEXTools app

Here's the refined analysis incorporating your requested modifications:

On the tech front, EGLD operates as a Layer 1 cryptocurrency utilizing Secure Proof-of-Stake (SPoS) consensus, making it an independent and efficient blockchain solution. Its native MultiversX platform (formerly Elrond Network) achieves high scalability through Adaptive State Sharding.

On the other hand, comprehensive audits from Hacken and Runtime Verification validate its security, the absence of ISO certification prevents a perfect score in this category. Notably, while the project maintains a bug reporting program, its bounty structure lacks defined reward amounts, only specifying scope.

EGLD							
Strategy	Governance	Centralized		Decentralized		Others	
	Open Source	Yes			No		
	Roadmap	Yes			No		
	Partnerships	Yes			No		
	Public Team	Yes			No		
	Social media	Abandoned		Active		Others	
	CAPED <sup>(2)</sup>	0	1	2	3	4	5

<sup>(2)</sup> The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken

Regarding strategic positioning, EGLD demonstrates strength through high-profile partnerships including Deutsche Telekom, Opera, and AWS, though the project currently lacks a published roadmap. Its decentralized governance model and transparent team structure contribute to its credibility, supported by active social media engagement that reflects a committed community.

EGLD							
Economy	Supply	Limited			Infinite		
	Burn	Yes			No		
	Collateral	Yes			No		
	Buybacks	Yes			No		
	Tokenomics <sup>(3)</sup>	0	1	2	3	4	5

<sup>(3)</sup> The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools

From a tokenomics perspective, EGLD features a strictly limited supply capped at approximately 31.4 million coins. Unlike some competitors, it does not implement a burn mechanism, which affects its deflationary potential. The absence of collateral or buyback programs is offset by strong utility across the MultiversX ecosystem, resulting in moderately favorable token economics despite these limitations.

Overall, the analysis has been carried out satisfactorily.

### 3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:



(\*) Note: Rating is from AAA+ to C- scoring.

QR verification:

