
Rating Report

APE - ApeCoin

Q2 2025

Free report

Disclaimer. This report is not financial advice and it is made voluntary by our team.
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Issued by

C4r

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1. Basic information
2. Analysis
3. Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

1. Basic information

APE (ApeCoin) is a cryptocurrency associated with the Bored Ape Yacht Club (BAYC) ecosystem, one of the most influential NFT collections and communities in the web3 space. Its primary purposes are:

- **Governance.** Holders can participate in the ApeCoin DAO, voting on key proposals that shape the future of the ecosystem, including fund allocations, partnerships, and protocol upgrades.
- **NFT and Metaverse Utility.** APE is deeply integrated into the Bored Ape ecosystem, including use cases such as purchasing NFTs, accessing exclusive events, and participating in virtual experiences within the Otherside metaverse, a collaborative project between Yuga Labs and Animoca Brands.

APE has evolved beyond its initial role as a governance token for BAYC, becoming a cornerstone of a broader web3 economy that bridges NFTs, gaming, and decentralized finance. Its adoption continues to grow as more projects integrate APE, reinforcing its position as a key player in the blockchain-based entertainment and digital ownership space.

2. Analysis

In the following tables we will show the different areas researched, such as tech, strategy and economy.

APE							
Tech	Type	Cryptocurrency		Token		Others	
	Layer	0	1	2	3	Others	
	Blockchain	Ethereum	Cosmos	Solana	BNB Chain	Others	
	Category	Utility	Security	Stable	Meme	Others	
	Consensus	PoW	PoS	PoA	PoB	Others	
	ISO	Yes			No		
	Bug Bounty	Yes			No		
	Audits	Yes			No		
	Auto Audit ⁽¹⁾	0	1	2	3	4	5

*(1) The auto audit score is performed by 6 different digital audits: Certik Skynet, Quick Intel, Go Plus, HoneyPot, Token Sniffer and StaySAFU through the DEXTools app

On the technical side, APE operates as a layer 3 token built on Ethereum and extended through ApeChain (an Arbitrum Orbit-based solution), employing a Proof-of-Stake consensus model. This architecture provides Ethereum-compatible security while enabling scalable transactions. Unlike many projects, APE has undergone third-party audits by reputable firms Certik and Chainsulting, significantly boosting its security credentials.

However, the absence of ISO certification prevents it from achieving a perfect score in this category.

APE							
Strategy	Governance	Centralized		Decentralized		Others	
	Open Source	Yes			No		
	Roadmap	Yes			No		
	Partnerships	Yes			No		
	Public Team	Yes			No		
	Social media	Abandoned		Active		Others	
	CAPED (2)	0	1	2	3	4	5

*(2) The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken

From a strategic perspective, APE demonstrates strong ecosystem development. While it lacks a formal public roadmap - not uncommon for DAO-governed projects - it more than compensates with high-profile partnerships including Formula 1 (F1), Alpine racing team, The Sandbox metaverse, alongside its foundational collaborations with Yuga Labs and Animoca Brands.

On the other hand, the project maintains an active social media presence and benefits from a known team including Web3 leaders like Alexis Ohanian. Notably, APE has implemented a bug bounty program through Immunefi, further strengthening its security posture.

APE							
Economy	Supply	Limited			Infinite		
	Burn	Yes			No		
	Collateral	Yes			No		
	Buybacks	Yes			No		
	Tokenomics (3)	0	1	2	3	4	5

*(3) The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools

The token economics presents a balanced structure. With a fixed supply of 1 billion tokens, APE ensures scarcity, though it doesn't incorporate a burn mechanism or collateral backing. Its utility spans governance of the ApeCoin DAO, transactions in the Bored Ape ecosystem, and integration with the Otherside metaverse.

Overall, the analysis has been carried out satisfactorily.

3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:



(*) Note: Rating is from AAA+ to C- scoring.

QR verification:

