Rating Report

SAND - The Sandbox

Q2 2025

Free report

Issued by

c4r

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1.   Basic information
2.   Analysis
3.   Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

1. Basic information

SAND is the utility token of The Sandbox, a decentralized virtual gaming world built on blockchain technology. Its primary purposes are:

- **Governance and Platform Currency**. SAND is used as the main currency and DAO token within The Sandbox ecosystem, allowing users to buy, sell, and trade virtual assets like land, items, and avatars.
- **Staking rewards**. Users can stake SAND to earn rewards and gain additional benefits within the platform.

The token has grown from being a simple in-game currency to playing a central role in the platform's play-to-earn economy and metaverse development, supporting creator monetization and user interactions in the web3 gaming space.

2. Analysis

In the following tables we will show the different areas researched, such as tech, strategy and economy.

SAND						
Tech	**Type**	Cryptocurrency		**Token**		Others
	Layer	0	1	2	**3**	Others
	Blockchain	Ethereum	Cosmos	Solana	BNB Chain	Others
	Category	Utility	Security	Stable	Meme	Others
	Consensus	PoW	**PoS**	PoA	PoB	Others
	ISO	Yes			No	
	Bug Bounty	Yes			No	
	Audits	Yes			No	
	Auto Audit (1)	0	1	2	3	4	5

*(1) The auto audit score is performed by 6 different digital audits: Certik Skynet, Quick Intel, Go Plus, Honeypot, Token Sniffer and StaySAFU through the DEXTools app

On the tech side, SAND is an Ethereum-based utility token with a delegated Proof-of-Stake (DPoS) consensus model. While it doesn't operate on its own layer 1 blockchain, its integration with Ethereum ensures security and decentralization. The project has undergone audits by Certik and EtherAuthority, reinforcing its reliability, though the lack of ISO certification limits its score in this category.

Additionally, SAND has a bug bounty program in place, encouraging security researchers to identify and report vulnerabilities, further strengthening its ecosystem.

SAND					
Governance	Centralized		**Decentralized**		Others
Open Source	Yes			No	
Roadmap	Yes			**No**	
Partnerships	**Yes**			No	
Public Team	**Yes**			No	
Social media	Abandoned		**Active**		Others
CAPED (2)	0	**1**	2	3	4	5

*(2) The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken

In terms of strategy, SAND benefits from being part of an established metaverse project. It lacks a clear roadmap, but their strong partnerships with major brands like Warner Bros, HBO, and Atari make them a solid project to follow. The project also features decentralized governance, allowing token holders to participate in key decision-making processes through proposals and voting, ensuring community involvement in its evolution.

Furthermore, while not fully transparent, parts of the project's codebase are open source, contributing to its credibility. In addition, the team is public, and social media engagement remains active, contributing positively to its strategic assessment.

SAND					
Supply	**Limited**			Infinite	
Burn	Yes			**No**	
Collateral	Yes			**No**	
Buybacks	Yes			**No**	
Tokenomics (3)	0	1	2	**3**	4	5

*(3) The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools

Finally, examining the tokenomics, SAND has a limited supply but currently lacks a token burn mechanism, meaning no deflationary pressure is applied through supply reduction.

There is also no active buyback program at this time, which could otherwise provide additional price support.

While it lacks collateral backing, its well-structured utility within The Sandbox ecosystem still earns it a solid tokenomics rating.

Overall, the analysis has been carried out satisfactorily.

3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:

(*) Note: Rating is from AAA+ to C- scoring.

QR verification: