Rating Report

PI - Pi Network

Q2 2025

Free report

<u>Disclaimer</u>. This report is not financial advice and it is made voluntary by our team. COIN4RATING is not responsible for any error included in this report.

Issued by

c4r

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1. Basic information
2. Analysis
3. Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

1. Basic information

PI is a cryptocurrency initially developed by the Pi Network project, which focuses on creating a decentralized digital currency accessible through mobile mining. Its primary purposes are:

- **Decentralized ecosystem**. PI is designed to function within the Pi Network ecosystem, supporting peer-to-peer transactions and decentralized applications (dApps) as the network evolves.
- **Mainnet utility**. After transitioning from a testnet phase, PI is intended to be used for transactions, rewards, and governance within the Pi Network's mainnet, fostering a self-sustaining economy.

The token has grown from an experimental mobile mining project into a cryptocurrency with aspirations of creating a user-friendly and scalable blockchain network. Its long-term viability depends on adoption, mainnet development, and integration into real-world use cases.

2. Analysis

In the following tables we will show the different areas researched, such as tech, strategy and economy.

PI						
Type	**Cryptocurrency**		Token		Others	
Layer	0	**1**	2	3	Others	
Blockchain	Ethereum	Cosmos	Solana	BNB Chain	**Others**	
Category	**Utility**	Security	Stable	Meme	Others	
Consensus	PoW	PoS	PoA	PoB	**Others**	
ISO	Yes			No		
Bug Bounty	Yes			No		
Audits	Yes			No		
Auto Audit (1)	0	1	**2**	3	4	5

*(1) The auto audit score is performed by 6 different digital audits: Certik Skynet, Quick Intel, Go Plus, Honeypot, Token Sniffer and StaySAFU through the DEXTools app

On the tech side, PI operates as a Layer 1 cryptocurrency utilizing the Stellar Consensus Protocol (SCP), prioritizing accessibility through mobile mining and scalability. While its independent blockchain is innovative, the lack of third-party audits or ISO certifications limits its score in this block.

Additionally, PI does not currently have a bug bounty program, which could help identify and resolve potential vulnerabilities.

Strategy	PI					
	Governance	**Centralized**		Decentralized		Others	
	Open Source	**Yes**			No		
	Roadmap	**Yes**			No		
	Partnerships	Yes			**No**		
	Public Team	**Yes**			No		
	Social media	Abandoned		**Active**		Others	
	CAPED (2)	0	1	2	**3**	4	5

*(2) The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken

In terms of strategy, PI is still evolving, with an active mainnet transition and a public roadmap. The project operates under a centralized governance model, meaning key decisions are primarily made by a core team rather than being decentralized among stakeholders. Though it lacks high-profile partnerships, it has secured real-world utility with over 1,000 local businesses accepting PI as payment.

The project maintains strong community engagement through active social media and a public team, though it has yet to achieve institutional recognition. On the development side, PI is partly or fully open source, allowing varying levels of transparency and community contributions.

Economy	PI					
	Supply	**Limited**		Infinite		
	Burn	Yes			**No**		
	Collateral	Yes			**No**		
	Buybacks	Yes			**No**		
	Tokenomics (3)	0	1	**2**	3	4	5

*(3) The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools

For tokenomics, PI features a limited supply, which improves its scarcity potential compared to earlier designs. However, the absence of a burn mechanism or collateral keeps its score moderate. The project also does not currently have a buyback program, which could further influence token demand.

While its economic model supports grassroots adoption, it lacks the deflationary or asset-backed mechanisms seen in higher-rated projects.

Overall, the analysis has been carried out satisfactorily.

3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:

BB

(*) Note: Rating is from AAA+ to C- scoring.

QR verification: