# Rating Report

**JUP - Jupiter**

Q2 2025

## Free report

**Issued by**

c4r

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1.    Basic information
2.    Analysis
3.    Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

## 1. Basic information

JUP is a cryptocurrency associated with Jupiter, a decentralized exchange (DEX) aggregator built on the Solana blockchain. Its primary purposes are:

- **Governance**. JUP holders can participate in decision-making processes for the Jupiter ecosystem, including proposals and voting on key protocol upgrades.
- **Fee discounts**. Users may benefit from reduced fees or other incentives when utilizing JUP for transactions within the Jupiter platform.
- **Ecosystem utility**. JUP facilitates various operations within the Jupiter ecosystem, such as staking, rewards, and access to exclusive features.

Originally designed to support Jupiter's DEX aggregation services, JUP has expanded its role to become a central component of Solana's decentralized finance (DeFi) landscape, enabling seamless swaps and optimized trading routes across multiple platforms.

## 2. Analysis

In the following tables we will show the different areas researched, such as tech, strategy and economy.

| JUP | | | | | | |
|---|---|---|---|---|---|---|
| **Type** | Cryptocurrency | | **Token** | | Others | |
| **Layer** | 0 | 1 | 2 | **3** | Others | |
| **Blockchain** | Ethereum | Cosmos | **Solana** | BNB Chain | Others | |
| **Category** | **Utility** | Security | Stable | Meme | Others | |
| **Consensus** | PoW | **PoS** | PoA | PoB | Others | |
| **ISO** | Yes | | | **No** | | |
| **Bug Bounty** | Yes | | | **No** | | |
| **Audits** | **Yes** | | | No | | |
| **Auto Audit** (1) | 0 | 1 | 2 | **3** | 4 | 5 |

*(Tech label spans the left column for the rows Type through Auto Audit)*

*(1) The auto audit score is performed by 6 different digital audits: Certik Skynet, Quick Intel, Go Plus, Honeypot, Token Sniffer and StaySAFU through the DEXTools app

On the one hand, the tech block shows that JUP is a token built on Solana, leveraging its high-speed, low-fee infrastructure. While it doesn't operate as an independent layer, its use of Solana's Proof of History (PoH) + Proof of Stake (PoS) consensus ensures efficiency. It is categorized as a utility token and has undergone security audits by firms like Ottersec and Offside Labs.

However, the lack of an ISO certification limits its score in this block.

| JUP | | | | | |
|---|---|---|---|---|---|
| **Strategy** | **Governance** | Centralized | | **Decentralized** | | Others |
| | **Open Source** | **Yes** | | | No | |
| | **Roadmap** | Yes | | | **No** | |
| | **Partnerships** | **Yes** | | | No | |
| | **Public Team** | Yes | | | **No** | |
| | **Social media** | Abandoned | | **Active** | | Others |
| | **CAPED** (2) | 0 | 1 | **2** | 3 | 4 | 5 |

*(2) The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken

On the other hand, the strategy block highlights a decentralized governance model, active social media presence, and strong partnerships within the Solana ecosystem. While the project lacks a public roadmap and a public team, its open-source development (GitHub available) contributes to its credibility.

| JUP | | | | | |
|---|---|---|---|---|---|
| **Economy** | **Supply** | **Limited** | | | Infinite | |
| | **Burn** | **Yes** | | | No | |
| | **Collateral** | Yes | | | **No** | |
| | **Buybacks** | **Yes** | | | No | |
| | **Tokenomics** (3) | 0 | 1 | 2 | 3 | 4 | 5 |

*(3) The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools

Finally, the token economy features a limited supply (10 billion total, with 3 billion already burned) and an active buyback program, adding deflationary pressure. However, the lack of collateral slightly reduces its robustness. Despite this, its well-structured utility—governance, fee discounts, and liquidity incentives—supports a strong tokenomics rating.

Overall, the analysis has been carried out satisfactorily.

# 3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:

**BBB+**

(*) Note: Rating is from AAA+ to C- scoring.

**QR verification:**