
Rating Report

BERA - Berachain

Q2 2025

Free report

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Issued by

c4r

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1. Basic information
2. Analysis
3. Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

1. Basic information

BERA is a cryptocurrency designed to serve as the native token of the Berachain ecosystem, a high-performance blockchain platform focused on decentralized finance (DeFi), scalability, and interoperability built in the Cosmos SDK. Its primary purposes are:

- **Transaction Fee Payment.** BERA is used to pay for transaction fees (gas) on the Berachain network. By utilizing BERA for gas, users benefit from reduced costs and seamless interactions with smart contracts and decentralized applications (dApps) built on the chain.
- **Ecosystem Incentives.** Validators stake BERA (using PoL, Proof of Liquidity) to participate in consensus and earn BGT. BERA is also used as collateral to mint HONEY or in DeFi pools (e.g., HONEY-BERA).

BERA is inside a 'Triad Token System'. BERA (gas fee token) secures the network, BGT (governance token) governs reward allocation, and HONEY (stablecoin) enables stable DeFi liquidity. Together, they create a cycle where validators (using BERA) and liquidity providers (using HONEY) are incentivized via BGT to maintain a secure, liquid, and decentralized ecosystem, with each token reinforcing the others' roles in Berachain's PoL framework.

2. Analysis

In the following tables we will show the different areas researched, such as tech, strategy and economy.

BERA							
Tech	Type	Cryptocurrency		Token		Others	
	Layer	0	1	2	3	Others	
	Blockchain	Ethereum	Cosmos	Solana	BNB Chain	Others	
	Category	Utility	Security	Stable	Meme	Others	
	Consensus	PoW	PoS	PoA	PoB	Others	
	ISO	Yes			No		
	Bug Bounty	Yes			No		
	Audits	Yes			No		
	Auto Audit ⁽¹⁾	0	1	2	3	4	5

*(1) The auto audit score is performed by 6 different digital audits: Certik Skynet, Quick Intel, Go Plus, Honeybot, Token Sniffer and StaySAFU through the DEXTools app

On the one hand, the tech block reveals that BERA is a Layer 1 cryptocurrency built on Cosmos SDK, utilizing a unique Proof-of-Liquidity consensus mechanism. This design makes it independent and innovative, prioritizing scalability and interoperability while maintaining low transaction fees. Unlike projects with untested security, BERA has undergone audits by reputable firms like QuantStamp, Nethermind, and Perimeter, significantly boosting its technical credibility.

Additionally, its bug bounty program on Immunefi further strengthens its security posture. However, the lack of an ISO certification remains a minor drawback in this block.

BERA							
Strategy	Governance	Centralized		Decentralized		Others	
	Open Source	Yes			No		
	Roadmap	Yes			No		
	Partnerships	Yes			No		
	Public Team	Yes			No		
	Social media	Abandoned		Active		Others	
	CAPED (2)	0	1	2	3	4	5

*(2) The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken

On the other hand, the strategy block highlights BERA's decentralized governance and high-profile ecosystem. Its partnerships with Polychain Capital, Samsung Next, and Google Cloud signal strong institutional backing, while its pseudonymous team (e.g., Dev Bear, Smokey The Bera) maintains active development.

Though it lacks a public roadmap, the project's engaged social media presence and clear growth trajectory compensate for this omission. The absence of a buyback program is offset by its strategic alliances and transparent community-driven approach.

BERA							
Economy	Supply	Limited			Infinite		
	Burn	Yes			No		
	Collateral	Yes			No		
	Buybacks	Yes			No		
	Tokenomics (3)	0	1	2	3	4	5

*(3) The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools

Finally, the token economy presents nuanced challenges. BERA has an infinite supply with 10% annual inflation, exacerbated by its collateralization role for HONEY. On the other hand, instead of burning BERA, the BGT burn mechanism (which converts to BERA) creates inflationary price pressure to BERA, as BGT cannot be sold directly. This dynamic

introduces risks despite its utility in gas fees and DeFi, resulting in a tokenomics score of 1 (due to inflationary design).

Overall, the analysis has been carried out satisfactorily.

3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:



(*) Note: Rating is from AAA+ to C- scoring.

QR verification:

