
Rating Report

OP - Optimism

Q1 2025

Free report

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Issued by

c4r

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1. Basic information
2. Analysis
3. Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

1. Basic information

OP (Optimism) is a token associated with the Optimism network, a Layer 2 scaling solution for Ethereum. Its primary purposes are:

- **Ecosystem Utility:** The token is integrated into various decentralized finance (DeFi) applications and services within the Optimism ecosystem, enhancing its utility and adoption, like transaction fee reduction and governance.
- **Incentivization:** OP is used to incentivize users and developers to contribute to the ecosystem, such as by providing liquidity, developing decentralized applications (dApps), or participating in network security.

OP has grown from being a governance token to a key component of the Optimism network, playing a crucial role in scaling Ethereum and supporting the broader web3 ecosystem.

2. Analysis

In the following tables we will show the different areas researched, such as tech, strategy and economy.

OP							
Tech	Type	Cryptocurrency		Token		Others	
	Layer	0	1	2	3	Others	
	Blockchain	Ethereum	Cosmos	Solana	BNB Chain	Others	
	Category	Utility	Security	Stable	Meme	Others	
	Consensus	PoW	PoS	PoA	PoB	Others	
	ISO	Yes			No		
	Bug Bounty	Yes			No		
	Audits	Yes			No		
	Auto Audit ⁽¹⁾	0	1	2	3	4	5

*(1) The auto audit score is performed by 6 different digital audits: Certik Skynet, Quick Intel, Go Plus, HoneyPot, Token Sniffer and StaySAFU through the DEXTools app

On the one hand, the tech block shows that the project is a layer 2 token built on Ethereum, utilizing an Optimistic Rollup consensus mechanism. This makes it highly efficient and cost-effective, as it significantly reduces transaction fees compared to Ethereum's mainnet.

However, while it is categorized as a 'utility' token with audits performed by OpenZeppelin and Trail of Bits, it lacks ISO certifications, which slightly limits its score in this block. Additionally, the project has a bug bounty program, encouraging security researchers to identify and report vulnerabilities in its system.

OP							
Strategy	Governance	Centralized		Decentralized		Others	
	Open Source	Yes			No		
	Roadmap	Yes			No		
	Partnerships	Yes			No		
	Public Team	Yes			No		
	Social media	Abandoned		Active		Others	
	CAPED (2)	0	1	2	3	4	5

⁽²⁾ The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken

On the other hand, the strategy block highlights a well-structured project. OP has a public roadmap, a transparent team, and strong partnerships with key players like Ethereum, Uniswap, Chainlink, and Coinbase. Its active social media presence and engagement further strengthen its position in this block. The project also features decentralized governance, allowing token holders to participate in decision-making processes through proposals and voting, ensuring a community-driven approach to its development.

Furthermore, the project is partly or fully open source, providing transparency and enabling developers to contribute to or audit its codebase.

OP							
Economy	Supply	Limited			Infinite		
	Burn	Yes			No		
	Collateral	Yes			No		
	Buybacks	Yes			No		
	Tokenomics ⁽³⁾	0	1	2	3	4	5

⁽³⁾ The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools

Finally, the token economy reveals a limited supply, which adds a deflationary aspect to its design. While it does not have a burn mechanism or collateral, its tokenomics are well-designed, earning it an average score in this category. It should be noted, however, that the project does not currently have a buyback program in place.

Overall, the analysis has been carried out satisfactorily.

3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:



(*) Note: Rating is from AAA+ to C- scoring.

QR verification:

