
Rating Report

ONDO - Ondo

Q1 2025

Free report

Disclaimer. This report is not financial advice and it is made voluntary by our team.
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Issued by

C4r

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1. Basic information
2. Analysis
3. Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

1. Basic information

ONDO is a token associated with Ondo Finance, a platform focused on bridging traditional finance (TradFi) with decentralized finance (DeFi). Its primary purposes are:

- **Access to tokenized assets.** ONDO facilitates exposure to real-world assets (RWAs) like bonds and equities through blockchain-based tokens.
- **Governance.** Holders can participate in decision-making processes for the Ondo DAO, influencing platform development and asset offerings.
- **Ecosystem incentives.** The token is used to reward users and stakeholders within the Ondo ecosystem, encouraging participation and liquidity provision.
- **Interoperability.** ONDO supports cross-chain functionality, enabling seamless integration with multiple blockchain networks for broader asset accessibility.

The token has grown from a niche DeFi asset to a key player in the RWA sector, offering users innovative ways to interact with traditional financial instruments on-chain.

2. Analysis

In the following tables we will show the different areas researched, such as tech, strategy and economy.

ONDO							
Tech	Type	Cryptocurrency		Token		Others	
	Layer	0	1	2	3	Others	
	Blockchain	Ethereum	Cosmos	Solana	BNB Chain	Others	
	Category	Utility	Security	Stable	Meme	Others	
	Consensus	PoW	PoS	PoA	PoB	Others	
	ISO	Yes			No		
	Bug Bounty	Yes			No		
	Audits	Yes			No		
	Auto Audit ⁽¹⁾	0	1	2	3	4	5

*(1) The auto audit score is performed by 6 different digital audits: Certik Skynet, Quick Intel, Go Plus, HoneyPot, Token Sniffer and StaySAFU through the DEXTools app

On the one hand, the tech block shows that ONDO is a token built on Ethereum, leveraging its security and interoperability. While it doesn't have its own consensus mechanism (relying on Ethereum's PoS), its focus on tokenizing real-world assets (RWAs) and cross-chain functionality makes it innovative within the DeFi space. It has undergone audits by Certik and Halborn, ensuring a strong security foundation, though the lack of ISO certification slightly limits its score in this block.

Additionally, the project maintains a bug bounty program, further incentivizing community participation in identifying and resolving potential vulnerabilities.

ONDO							
Strategy	Governance	Centralized		Decentralized		Others	
	Open Source	Yes			No		
	Roadmap	Yes			No		
	Partnerships	Yes			No		
	Public Team	Yes			No		
	Social media	Abandoned		Active		Others	
	CAPED ⁽²⁾	0	1	2	3	4	5

⁽²⁾ The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken

On the other hand, the strategy block positions ONDO as a project with significant institutional traction, evidenced by partnerships with major players like BlackRock and Morgan Stanley. While it currently lacks a public roadmap, its transparent team and active social media presence reinforce its credibility. The absence of a roadmap is offset by its clear focus on bridging TradFi and DeFi through asset tokenization.

The project also embraces decentralized governance, allowing token holders to participate in key decision-making processes, which enhances its alignment with community interests. Furthermore, the platform is partly open source, striking a balance between transparency and the protection of proprietary elements.

ONDO							
Economy	Supply	Limited			Infinite		
	Burn	Yes			No		
	Collateral	Yes			No		
	Buybacks	Yes			No		
	Tokenomics ⁽³⁾	0	1	2	3	4	5

⁽³⁾ The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools

Finally, examining the token economy, ONDO has a limited supply, which supports its long-term value. However, it's important to clarify that while the Ondo protocol tokenizes real-world assets (acting as collateral for its products), the ONDO token itself is not directly collateralized at any stage. This distinction means its tokenomics score remains strong but doesn't benefit from intrinsic collateralization.

At present, the project does not have a buyback program in place, which could otherwise provide additional price stability or demand pressure for the token.

Overall, the analysis has been carried out satisfactorily.

3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:



(*) Note: Rating is from AAA+ to C- scoring.

QR verification:

