
Rating Report

MNT - Mantle

Q1 2025

Free report

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Issued by

c4r

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1. Basic information
2. Analysis
3. Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

1. Basic information

MNT (Mantle) is a cryptocurrency associated with the Mantle Network, a Layer 2 scaling solution designed to enhance the Ethereum blockchain. Its primary purposes are:

- **Governance and Utility:** MNT serves as the native token within the Mantle ecosystem, enabling various functionalities such as staking, governance, and participation in decentralized applications (dApps) built on the network. It acts as a key component for maintaining and operating the ecosystem.
- **Interoperability:** Facilitates interoperability between different blockchain networks, allowing for seamless asset transfers and communication across various platforms. This enhances the overall utility and flexibility of the token within the broader blockchain ecosystem.

Initially conceived as a utility token for the Mantle Network, MNT has grown to encompass a wide range of functionalities within the web3 finance ecosystem. From reducing transaction costs to enabling decentralized governance, MNT plays a pivotal role in the ongoing development and adoption of Layer 2 solutions.

2. Analysis

In the following tables we will show the different areas researched, such as tech, strategy and economy.

MNT							
Tech	Type	Cryptocurrency		Token		Others	
	Layer	0	1	2	3	Others	
	Blockchain	Ethereum	Cosmos	Solana	BNB Chain	Others	
	Category	Utility	Security	Stable	Meme	Others	
	Consensus	PoW	PoS	PoA	PoB	Others	
	ISO	Yes			No		
	Bug Bounty	Yes			No		
	Audits	Yes			No		
	Auto Audit ⁽¹⁾	0	1	2	3	4	5

*(1) The auto audit score is performed by 6 different digital audits: Certik Skynet, Quick Intel, Go Plus, Honeybot, Token Sniffer and StaySAFU through the DEXTools app

On the one hand, the tech block shows that the project is a Layer 2 cryptocurrency with a Proof of Stake (PoS) consensus protocol. This makes it efficient, scalable, and cost-effective, thanks to its integration with Ethereum and its ability to reduce transaction fees significantly. It is a digital asset categorized as 'utility,' and it has undergone audits by reputable cybersecurity firms, including OpenZeppelin and Quantstamp, which enhance its credibility and security.

Additionally, the project runs a bug bounty program, encouraging security researchers to identify and report vulnerabilities. However, it lacks ISO certifications, which prevents it from achieving a higher score in this block.

MNT							
Strategy	Governance	Centralized		Decentralized		Others	
	Open Source	Yes			No		
	Roadmap	Yes			No		
	Partnerships	Yes			No		
	Public Team	Yes			No		
	Social media	Abandoned		Active		Others	
	CAPED (2)	0	1	2	3	4	5

⁽²⁾ The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken

On the other hand, regarding the strategy block, MNT demonstrates strong fundamentals. It has a public roadmap, a transparent team, and notable partnerships, such as with Ethereum and BitDAO. The project also features decentralized governance, allowing token holders to participate in decision-making processes through proposals and voting, ensuring a community-driven approach to its development.

Furthermore, the platform is partly or fully open source, promoting transparency and collaboration with developers. Its active social media presence and engagement further highlight its commitment to community growth and transparency, making it stand out in this block.

MNT							
Economy	Supply	Limited			Infinite		
	Burn	Yes			No		
	Collateral	Yes			No		
	Buybacks	Yes			No		
	Tokenomics ⁽³⁾	0	1	2	3	4	5

⁽³⁾ The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools

Finally, let's look at the token economy. MNT has a limited supply, but it does not incorporate a burn mechanism, which could have added a deflationary aspect to its tokenomics. While it does not have collateral and currently lacks a buyback program, its well-designed economic model and utility within the Mantle ecosystem still contribute to an average tokenomics score.

Overall, the analysis has been carried out satisfactorily.

3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:



(*) Note: Rating is from AAA+ to C- scoring.

QR verification:

