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# Rating Report

BGB - Bitget Token

Q1 2025

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## Free report

Disclaimer. This report is not financial advice and it is made voluntary by our team.  
COIN4RATING is not responsible for any error included in this report.

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Issued by

**C4r**

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1. Basic information
2. Analysis
3. Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

## 1. Basic information

BGB (Bitget Token) is a cryptocurrency created by Bitget, a prominent cryptocurrency exchange and trading platform. Its primary purposes are:

- **Trading fee discount.** BGB offers users reduced trading fees on the Bitget exchange when used to pay for transaction costs, incentivizing its use within the platform.
- **Ecosystem Utility.** The token is often distributed as part of promotional campaigns, airdrops, or loyalty programs, encouraging user engagement and retention.

The coin has grown from being a platform-specific utility token to a versatile asset with expanding use cases in the broader cryptocurrency and DeFi ecosystems. Its value is closely tied to the growth and adoption of the Bitget platform and its associated services.

## 2. Analysis

In the following tables we will show the different areas researched, such as tech, strategy and economy.

BGB							
Tech	Type	Cryptocurrency		Token		Others	
	Layer	0	1	2	3	Others	
	Blockchain	Ethereum	Cosmos	Solana	BNB Chain	Others	
	Category	Utility	Security	Stable	Meme	Others	
	Consensus	PoW	PoS	PoA	PoB	Others	
	ISO	Yes			No		
	Bug Bounty	Yes			No		
	Audits	Yes			No		
	Auto Audit <sup>(1)</sup>	0	1	2	3	4	5

<sup>(1)</sup> The auto audit score is performed by 6 different digital audits: Certik Skynet, Quick Intel, Go Plus, Honeybot, Token Sniffer and StaySAFU through the DEXTools app

On the one hand, the tech block shows that BGB is an ERC-20 token, which means it operates on the Ethereum blockchain, benefiting from its security and widespread adoption. Its integration into the Bitget ecosystem ensures efficiency and utility for users.

Additionally, the project has undergone a Certik audit, which enhances its credibility and security. However, the lack of an ISO certification and a bug bounty program limits its score in this block.

BGB							
Strategy	Governance	Centralized		Decentralized		Others	
	Open Source	Yes			No		
	Roadmap	Yes			No		
	Partnerships	Yes			No		
	Public Team	Yes			No		
	Social media	Abandoned		Active		Others	
	CAPED <sup>(2)</sup>	0	1	2	3	4	5

<sup>(2)</sup> The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken

On the other hand, the strategy block highlights BGB as a well-established token within the Bitget ecosystem. With a public roadmap, a transparent team, and active social media engagement, BGB demonstrates strong strategic planning and community interaction. Its partnerships within the Bitget ecosystem further solidify its position as a utility token with real-world applications.

However, it is important to note that BGB operates under centralized governance, meaning decisions regarding its development and management are made by a central authority rather than through decentralized community voting. Additionally, the project is not open source, which limits transparency in terms of code accessibility and community-driven development.

BGB							
Economy	Supply	Limited			Infinite		
	Burn	Yes			No		
	Collateral	Yes			No		
	Buybacks	Yes			No		
	Tokenomics <sup>(3)</sup>	0	1	2	3	4	5

<sup>(3)</sup> The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools

Finally, let's look at the token economy. BGB has a limited supply and incorporates a burn mechanism, which adds a deflationary aspect to its tokenomics.

The project also currently runs a buyback program, further supporting its token value. While it does not have collateral, its utility within the Bitget platform and its deflationary strategy contribute to a high average score in this block.

Overall, the analysis has been carried out satisfactorily.

### 3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:



(\*) Note: Rating is from AAA+ to C- scoring.

QR verification:

