Rating Report

RENDER - Render Network

Q1 2025

Free report

Issued by

c4r

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1.   Basic information
2.   Analysis
3.   Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

1. Basic information

RENDER (Render Token) is a cryptocurrency developed by the Render Network, a platform aimed at providing decentralized GPU rendering services. Its primary purposes include:

- **Services Payment**: Content creators can use these tokens to access distributed GPU computing power for tasks like 3D rendering, visual effects, and VR applications.
- **Ecosystem Utility**: They are used for governance and Render Network supporting, where token holders can vote on changes or improvements to the network, and they incentivize node operators who provide their GPU resources to the network by rewarding them with RENDER tokens.

The token has grown from merely facilitating transactions within the rendering marketplace to embodying a more significant role in the broader web3 and decentralized finance (DeFi) ecosystems. With the increasing demand for computational resources in sectors like gaming, AI, and the metaverse, RENDER has positioned itself as an essential utility token for those needing high-performance rendering solutions.

2. Analysis

In the following tables we will show the different areas researched, such as tech, strategy and economy.

RENDER						
Tech	**Type**	Cryptocurrency		**Token**		Others	
	Layer	0	1	2	**3**	Others	
	Blockchain	Ethereum	Cosmos	**Solana**	BNB Chain	Others	
	Category	**Utility**	Security	Stable	Meme	Others	
	Consensus	PoW	**PoS**	PoA	PoB	Others	
	ISO	Yes			**No**		
	Bug Bounty	Yes			**No**		
	Audits	**Yes**			No		
	Auto Audit (1)	0	1	2	3	**4**	5

*(1) The auto audit score is performed by 6 different digital audits: Certik Skynet, Quick Intel, Go Plus, Honeypot, Token Sniffer and StaySAFU through the DEXTools app

On the one hand, the tech block shows that the project is a layer 3 token with a Proof of Stake consensus protocol. This makes it independent, innovative, and efficient, thanks to the low fees and being hosted on the Solana blockchain.

Additionally, the project has a bug bounty program in place to enhance security and address potential vulnerabilities. However, although it is a digital asset categorized as 'utility' with its audit executed by OpenZeppelin, it has not been subject to ISO certifications, which prevents it from achieving a higher score in this block.

RENDER					
Strategy	**Governance**	Centralized		**Decentralized**		Others
	Open Source	Yes		No		
	Roadmap	Yes		No		
	Partnerships	Yes		No		
	Public Team	Yes		No		
	Social media	Abandoned		**Active**		Others
	CAPED (2)	0	1	**2**	3	4	5

*(2) The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken

On the other hand, with regard to the strategy block, being an already established project, it's not unusual for the lack of a public roadmap, as the project's direction might be well understood by its community. The project also features decentralized governance, allowing token holders to participate in key decision-making processes through voting mechanisms, which promotes transparency and community involvement.

However, it is worth noting that the project is not open source at all, limiting external scrutiny and collaboration. Projects like RENDER, with a public team, notable partnerships such as OTOY and Stability AI, and active social media engagement, truly stand out in this type of block.

RENDER					
Economy	**Supply**	**Limited**		Infinite		
	Burn	**Yes**		No		
	Collateral	Yes		No		
	Buybacks	Yes		No		
	Tokenomics (3)	0	1	2	3	4	5

*(3) The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools

Finally, let's look at the token economy. Knowing that RENDER has a limited supply, there is a burn mechanism in place, and the token does not have collateral, our tokenomics score reflects a medium-high average value, indicating a well-thought-out economic model designed to encourage growth and stability within its ecosystem. That said, the project does not currently have a buyback program, which could otherwise further support token value and investor confidence.

Overall, the analysis has been carried out satisfactorily.

3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:

BB

(*) Note: Rating is from AAA+ to C- scoring.

QR verification: