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# Rating Report

NEAR - Near Protocol

Q1 2025

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## Free report

Disclaimer. This report is not financial advice and it is made voluntary by our team.  
COIN4RATING is not responsible for any error included in this report.

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Issued by

**C4r**

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1. Basic information
2. Analysis
3. Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

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## 1. Basic information

NEAR Protocol (NEAR) is a Layer 1 blockchain platform designed to be developer and user-friendly. Its primary purposes are:

- **Network Operations.** NEAR tokens are used to pay for transaction fees and storage on the NEAR blockchain, similar to how ETH works on Ethereum.
- **Staking and Validation.** Token holders can stake NEAR to become validators or delegate their tokens to validators, participating in the network's Proof-of-Stake consensus mechanism and earning rewards.
- **Governance.** NEAR holders can participate in protocol governance decisions through the NEAR Foundation.
- **Developer Economy.** The token supports the platform's developer-friendly ecosystem, where developers can earn rewards in NEAR for their contributions.

The protocol has become a major player in the Web3 space, particularly known for its unique sharding technology called Nightshade and its focus on user accessibility through human-readable account names and progressive security.

## 2. Analysis

In the following tables we will show the different areas researched, such as tech, strategy and economy.

NEAR							
Tech	Type	Cryptocurrency		Token		Others	
	Layer	0	1	2	3	Others	
	Blockchain	Ethereum	Cosmos	Solana	BNB Chain	Others	
	Category	Utility	Security	Stable	Meme	Others	
	Consensus	PoW	PoS	PoA	PoB	Others	
	ISO	Yes			No		
	Bug Bounty	Yes			No		
	Audits	Yes			No		
	Auto Audit <sup>(1)</sup>	0	1	2	3	4	5

\*(1) The auto audit score is performed by 6 different digital audits: Certik Skynet, Quick Intel, Go Plus, Honeybot, Token Sniffer and StaySAFU through the DEXTools app

On the one hand, the tech block shows that NEAR is a layer 1 cryptocurrency with a Proof of Stake consensus protocol. This makes it independent and efficient, being hosted on its own blockchain rather than relying on other platforms. The NEAR Protocol's design prioritizes scalability and user-friendliness through its unique sharding technology. Additionally, NEAR maintains a bug bounty program, encouraging security researchers to identify and report vulnerabilities, further strengthening its security posture.

However, although it is a digital asset categorized as 'utility' with multiple respected audits from companies like Blocksec or Hacken, it has not been subject to ISO certifications. This aspect prevents it from achieving a higher score in the technical block, though the multiple thorough audits demonstrate a strong commitment to security.

NEAR							
Strategy	Governance	Centralized		Decentralized		Others	
	Open Source	Yes			No		
	Roadmap	Yes			No		
	Partnerships	Yes			No		
	Public Team	Yes			No		
	Social media	Abandoned		Active		Others	
	CAPED <sup>(2)</sup>	0	1	2	3	4	5

<sup>(2)</sup> The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken

On the other hand, with regard to the strategy block, the project demonstrates strong fundamentals. With a clear public roadmap, transparent team structure, and significant partnerships including major players like Aurora and even the United Nations, NEAR shows a robust strategic approach.

The project employs a hybrid decentralized governance model, combining on-chain voting with off-chain community discussions to ensure balanced decision-making. Furthermore, NEAR is partly open source, allowing for community contributions and transparency in key components of its development. Their active social media presence and community engagement further reinforce their commitment to transparency and community building.

NEAR							
Economy	Supply	Limited			Infinite		
	Burn	Yes			No		
	Collateral	Yes			No		
	Buybacks	Yes			No		
	Tokenomics <sup>(3)</sup>	0	1	2	3	4	5

<sup>(3)</sup> The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools

Finally, looking at the token economy, NEAR has a limited supply which typically helps maintain value over time. However, unlike some competitors, it lacks a burn mechanism or collateral backing.

Additionally, there is currently no buyback program in place, which could otherwise provide further price support. Despite these aspects, the overall tokenomics score remains strong at 3 out of 5, reflecting solid economic design principles and utility within the ecosystem.

Overall, the analysis has been carried out satisfactorily.

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### 3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:



(\*) Note: Rating is from AAA+ to C- scoring.

QR verification:

