
Rating Report

LINK - Chainlink

Q1 2025

Free report

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Issued by

c4r

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1. Basic information
2. Analysis
3. Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

1. Basic information

LINK (Chainlink) is a token created by Chainlink Labs, which powers the leading decentralized oracle network in the blockchain industry. Its primary purposes are:

- **Real-world data integration.** Enable smart contracts to securely access off-chain data feeds, web APIs, and traditional bank payments.
- **Service payment.** Used by developers and companies to pay for oracle services when they need external data for their blockchain applications. They compensate as well node operators who retrieve and verify real-world data that is supplied to smart contracts.

The token is widely integrated across multiple blockchain networks and is fundamental to the DeFi (Decentralized Finance) ecosystem by providing reliable price feeds and other critical data.

2. Analysis

In the following tables we will show the different areas researched, such as tech, strategy and economy.

LINK							
Tech	Type	Cryptocurrency		Token		Others	
	Layer	0	1	2	3	Others	
	Blockchain	Ethereum	Cosmos	Solana	BNB Chain	Others	
	Category	Utility	Security	Stable	Meme	Others	
	Consensus	PoW	PoS	PoA	PoB	Others	
	ISO	Yes			No		
	Bug Bounty	Yes			No		
	Audits	Yes			No		
	Auto Audit ⁽¹⁾	0	1	2	3	4	5

*(1) The auto audit score is performed by 6 different digital audits: Certik Skynet, Quick Intel, Go Plus, Honeybot, Token Sniffer and StaySAFU through the DEXTools app

On the one hand, the tech block shows that the project is a layer 2 token built mainly on Ethereum, but with presence in many blockchains as BNB Chain, Arbitrum or Polygon, among others. This makes it dependent on Ethereum's infrastructure, but allows it to leverage the security and reliability of the network while focusing on its core mission of providing oracle services. Being audited by multiple respected firms (OpenZeppelin, SigmaPrime, and Trail of Bits) demonstrates a strong commitment to security, though like many blockchain projects, it lacks ISO certification.

Additionally, the project maintains a bug bounty program, encouraging security researchers to identify and report vulnerabilities in exchange for rewards, further strengthening its security posture.

LINK							
Strategy	Governance	Centralized		Decentralized		Others	
	Open Source	Yes			No		
	Roadmap	Yes			No		
	Partnerships	Yes			No		
	Public Team	Yes			No		
	Social media	Abandoned		Active		Others	
	CAPED ⁽²⁾	0	1	2	3	4	5

⁽²⁾ The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken

On the other hand, regarding the strategy block, Chainlink demonstrates exceptional strength. With a clear public roadmap, transparent team, and impressive partnerships with tech giants like Google Cloud, SWIFT, and AWS, it has established itself as a crucial infrastructure provider in the blockchain space. Their consistently active social media presence and community engagement further reinforce their position as a leader in the oracle space. The project also embraces decentralized governance, allowing stakeholders to participate in key decisions, which helps ensure the network evolves in a transparent and community-driven manner.

Moreover, while not all components are open source, many critical parts of the protocol are, enabling public scrutiny and fostering trust among developers and users.

LINK							
Economy	Supply	Limited			Infinite		
	Burn	Yes			No		
	Collateral	Yes			No		
	Buybacks	Yes			No		
	Tokenomics ⁽³⁾	0	1	2	3	4	5

⁽³⁾ The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools

Finally, looking at the token economy, LINK operates with a limited supply model, which can contribute to long-term value preservation. While it doesn't have a burn mechanism or collateral backing, its strong utility value as the fuel for oracle services and node operator incentivization helps maintain its economic stability.

Currently, there is no buyback program in place, which means token demand relies primarily on organic usage and adoption. These factors contribute to its high tokenomics score of 3 out of 5.

Overall, the analysis has been carried out satisfactorily.

3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:



(*) Note: Rating is from AAA+ to C- scoring.

QR verification:

