
Rating Report

LEO - UNUS SED LEO

Q1 2025

Free report

Disclaimer. This report is not financial advice and it is made voluntary by our team.
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Issued by

c4r

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1. Basic information
2. Analysis
3. Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

1. Basic information

LEO is a token created by Bitfinex, one of the major cryptocurrency exchanges. Its primary purposes are:

- **Trading fee discount.** Users who hold and use LEO tokens receive reduced trading fees on the Bitfinex exchange platform.
- **Platform Utility.** It provides various benefits within the Bitfinex ecosystem, including reduced lending fees, reduced deposit/withdrawal fees, and improved rates on the platform's margin funding market.

The token has developed from being primarily a recovery mechanism to becoming an integral part of the Bitfinex exchange ecosystem, offering holders multiple benefits and utility functions within the platform's services.

2. Analysis

In the following tables we will show the different areas researched, such as tech, strategy and economy.

LEO							
Tech	Type	Cryptocurrency		Token		Others	
	Layer	0	1	2	3	Others	
	Blockchain	Ethereum	Cosmos	Solana	BNB Chain	Others	
	Category	Utility	Security	Stable	Meme	Others	
	Consensus	PoW	PoS	PoA	PoB	Others	
	ISO	Yes			No		
	Bug Bounty	Yes			No		
	Audits	Yes			No		
	Auto Audit ⁽¹⁾	0	1	2	3	4	5

*(1) The auto audit score is performed by 6 different digital audits: Certik Skynet, Quick Intel, Go Plus, HoneyPot, Token Sniffer and StaySAFU through the DEXTools app

On the one hand, the tech block shows that the project is a layer 2 token built on the Ethereum blockchain. This makes it dependent on Ethereum's infrastructure, which provides security and reliability, though it also means it inherits Ethereum's network constraints. Being an ERC-20 token, it follows Ethereum's consensus mechanism rather than having its own.

However, it demonstrates strong technical credibility as a 'utility' token with multiple audits performed by reputable firms like Callisto Security or CertiK. Despite this, it lacks ISO certifications and does not have a bug bounty program, which prevents it from achieving a higher score in this technical block.

LEO							
Strategy	Governance	Centralized		Decentralized		Others	
	Open Source	Yes			No		
	Roadmap	Yes			No		
	Partnerships	Yes			No		
	Public Team	Yes			No		
	Social media	Abandoned		Active		Others	
	CAPED ⁽²⁾	0	1	2	3	4	5

⁽²⁾ The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken

On the other hand, regarding the strategy block, being integrated within the Bitfinex ecosystem, it operates without a public roadmap, which is typical for exchange-based tokens. The project maintains transparency with a public team and active social media presence, while its primary partnership focuses on the Bitfinex ecosystem, showing a more concentrated but deeply integrated strategic approach. However, governance is centralized, meaning decision-making power rests primarily with the Bitfinex team rather than being distributed among token holders or a decentralized community.

Additionally, the project is not open source at all, limiting external verification of its codebase and development processes.

LEO							
Economy	Supply	Limited			Infinite		
	Burn	Yes			No		
	Collateral	Yes			No		
	Buybacks	Yes			No		
	Tokenomics ⁽³⁾	0	1	2	3	4	5

⁽³⁾ The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools

Finally, looking at the token economy, LEO demonstrates strong tokenomics with a score of 4/5. This high score is justified by its limited supply combined with an active buyback and burn mechanism using exchange revenues.

Currently, the project has a buyback program in place, reinforcing its deflationary model. While it doesn't have collateral backing, the token's utility within the Bitfinex ecosystem and its deflationary nature through burns contribute to its solid tokenomic structure.

Overall, the analysis has been carried out satisfactorily.

3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:



(*) Note: Rating is from AAA+ to C- scoring.

QR verification:

