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# Rating Report

HBAR - Hedera

Q1 2025

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## Free report

Disclaimer. This report is not financial advice and it is made voluntary by our team.  
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Issued by

**C4r**

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1. Basic information
2. Analysis
3. Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

## 1. Basic information

HBAR is the native cryptocurrency of the Hedera network, a public distributed ledger technology developed by Hedera Hashgraph, LLC. Its primary purposes are:

- **Network Operations.** HBAR is used to power the network's primary services, including processing transactions, storing files, and running smart contracts on the Hedera network.
- **Network Security.** It serves as the network's security mechanism through its proof-of-stake model, where token holders can stake their HBAR to network nodes to help secure the network.
- **Governance Utility.** HBAR holders can participate in network governance through the Hedera Governing Council, though this is currently limited to authorized council members.

The token has established itself as a fundamental component of Hedera's enterprise-focused distributed ledger platform, particularly notable for its use of hashgraph consensus technology instead of traditional blockchain, offering high throughput and fast finality for transactions.

## 2. Analysis

In the following tables we will show the different areas researched, such as tech, strategy and economy.

HBAR							
Tech	Type	Cryptocurrency		Token		Others	
	Layer	0	1	2	3	Others	
	Blockchain	Ethereum	Cosmos	Solana	BNB Chain	Others	
	Category	Utility	Security	Stable	Meme	Others	
	Consensus	PoW	PoS	PoA	PoB	Others	
	ISO	Yes			No		
	Bug Bounty	Yes			No		
	Audits	Yes			No		
	Auto Audit <sup>(1)</sup>	0	1	2	3	4	5

\*(1) The auto audit score is performed by 6 different digital audits: Certik Skynet, Quick Intel, Go Plus, Honeybot, Token Sniffer and StaySAFU through the DEXTools app

On the one hand, the tech block shows that the project is a layer 1 cryptocurrency with a unique Asynchronous Byzantine Fault Tolerance consensus protocol (hashgraph). This makes it highly distinctive and efficient, leveraging its own proprietary network, the Hedera Hashgraph, which offers exceptional transaction speed and security.

Furthermore, being a digital asset categorized as 'utility' with audits performed by both Trail of Bits and CertiK, and having obtained ISO certification, HBAR demonstrates a strong commitment to security and compliance standards, achieving an excellent score in this technical block. Additionally, the project maintains a bug bounty program, further reinforcing its proactive approach to identifying and resolving potential vulnerabilities.

HBAR							
Strategy	Governance	Centralized		Decentralized		Others	
	Open Source	Yes			No		
	Roadmap	Yes			No		
	Partnerships	Yes			No		
	Public Team	Yes			No		
	Social media	Abandoned		Active		Others	
	CAPED <sup>(2)</sup>	0	1	2	3	4	5

<sup>(2)</sup> The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken

On the other hand, regarding the strategy block, HBAR shows remarkable strength as well. With a clear and public roadmap, a transparent team, and impressive partnerships with tech giants like Google, IBM, and Deutsche Telekom, it demonstrates solid strategic planning. The project employs a hybrid decentralized governance model, combining council-managed oversight with decentralized input from stakeholders, ensuring balanced decision-making.

Moreover, the platform is partly open source, allowing for community contributions and transparency in certain aspects of its development. The project maintains active social media engagement, indicating strong community management and consistent communication.

HBAR							
Economy	Supply	Limited			Infinite		
	Burn	Yes			No		
	Collateral	Yes			No		
	Buybacks	Yes			No		
	Tokenomics <sup>(3)</sup>	0	1	2	3	4	5

<sup>(3)</sup> The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools

Finally, looking at the token economy, HBAR has a limited supply, which typically supports long-term value preservation. Although it lacks a burn mechanism, collateral, and currently does not have a buyback program, these aspects are less critical given its primary utility function within the Hedera ecosystem. The tokenomics score of 4 reflects a well-designed economic model that aligns with the project's enterprise-focused objectives.

Overall, the analysis has been carried out satisfactorily.

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### 3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:



(\*) Note: Rating is from AAA+ to C- scoring.

QR verification:

