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# Rating Report

ETC - Ethereum Classic

Q1 2025

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## Free report

Disclaimer. This report is not financial advice and it is made voluntary by our team. COIN4RATING is not responsible for any error included in this report.

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Issued by

**C4r**

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1. Basic information
2. Analysis
3. Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

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## 1. Basic information

ETC (Ethereum Classic) is a cryptocurrency that emerged from a fork of Ethereum's blockchain in 2016. Its primary purposes include:

- **Immutable Transactions.** Ethereum Classic emphasizes the principle of 'code is law,' maintaining the original Ethereum blockchain's commitment to immutability and resistance to external interference or censorship. This was one of the core reasons for its creation following the DAO hack on the original Ethereum network.
- **Smart Contracts and dApps.** Like Ethereum, ETC supports smart contracts and decentralized applications (dApps). Developers can use Ethereum Classic's platform to build decentralized applications, leveraging its compatibility with Ethereum's smart contract language, Solidity.
- **Ecosystem Utility.** ETC serves as the native token of the Ethereum Classic network, used for transaction fees (gas) within its ecosystem.
- **Proof of Work Mining.** Ethereum Classic continues to use Proof of Work (PoW) for securing its network, distinguishing itself from Ethereum which transitioned to Proof of Stake (PoS).

Ethereum Classic has evolved from merely being a response to a blockchain hack to embodying a philosophy of blockchain integrity and decentralization.

## 2. Analysis

In the following tables we will show the different areas researched, such as tech, strategy and economy.

ETC							
Tech	Type	Cryptocurrency		Token		Others	
	Layer	0	1	2	3	Others	
	Blockchain	Ethereum	Cosmos	Solana	BNB Chain	Others	
	Category	Utility	Security	Stable	Meme	Others	
	Consensus	PoW	PoS	PoA	PoB	Others	
	ISO	Yes			No		
	Bug Bounty	Yes			No		
	Audits	Yes			No		
	Auto Audit (1)	0	1	2	3	4	5

\*(1) The auto audit score is performed by 6 different digital audits: Certik Skynet, Quick Intel, Go Plus, HoneyPot, Token Sniffer and StaySAFU through the DEXTools app

On the one hand, the tech block shows that the project is a layer 1 cryptocurrency with a Proof of Work consensus protocol. This makes it independent and upholds the principle of immutability, thanks to its commitment to the original Ethereum blockchain ethos, hosted on its own Ethereum Classic blockchain. However, although it is a digital asset categorized as 'utility' with audits performed by cybersecurity companies like Kudelski Security, it has not been subject to ISO certifications, which slightly detracts from its score in this block.

Additionally, the project does not currently have a bug bounty program, which could further strengthen its security posture by incentivizing community participation in identifying vulnerabilities.

ETC							
Strategy	Governance	Centralized		Decentralized		Others	
	Open Source	Yes			No		
	Roadmap	Yes			No		
	Partnerships	Yes			No		
	Public Team	Yes			No		
	Social media	Abandoned		Active		Others	
	CAPED (2)	0	1	2	3	4	5

\*(2) The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken

On the other hand, with regard to the strategy block, being a well-established project, it's understandable that elements like a public roadmap might not be as critical. Ethereum Classic has a public team, notable partnerships with entities like IOHK and ChainSafe, and maintains active social media engagement, which are significant strengths in this category.

The project also embraces decentralized governance, allowing stakeholders to participate in decision-making processes without relying on a central authority, which aligns with its commitment to decentralization. Furthermore, Ethereum Classic is partly or fully open source, enabling transparency and community collaboration in its development.

ETC							
Economy	Supply	Limited			Infinite		
	Burn	Yes			No		
	Collateral	Yes			No		
	Buybacks	Yes			No		
	Tokenomics (3)	0	1	2	3	4	5

\*(3) The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools

Finally, let's look at the token economy. Knowing that ETC has a limited supply but does not implement a burn mechanism or have collateral, our tokenomics score still maintains a moderate value, reflecting its established market presence and utility within its ecosystem. It is also worth noting that Ethereum Classic does not currently have a buyback program in place, which could otherwise influence token scarcity and value dynamics.

Overall, the analysis has been carried out satisfactorily.

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### 3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:



(\*) Note: Rating is from AAA+ to C- scoring.

QR verification:

