# Rating Report

UNI - Uniswap

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## Free report

**Issued by**

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The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1.    Basic information
2.    Analysis
3.    Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

# 1. Basic information

UNI is the governance token of Uniswap, one of the largest decentralized exchanges (DEX) in the cryptocurrency space. Its primary purposes are:

- Governance rights. Token holders can propose and vote on changes to the Uniswap protocol, giving them direct influence over the platform's future development.
- Protocol earnings. UNI holders may receive a portion of the protocol fees generated from trading activities on Uniswap (not activated yet through governance).

The token evolved from being a surprise "airdrop" to early Uniswap users into a central component of the DeFi ecosystem, enabling community-driven development of the most widely-used decentralized exchange protocol.

## 2. Analysis

In the following table we will show the different areas researched, such as tech, strategy and economy.

| UNI - Uniswap | | | | | | |
|---|---|---|---|---|---|---|
| **Tech** | **Type** | Cryptocurrency | | **Token** | | Others | |
| | **Layer** | 0 | 1 | 2 | **3** | Others | |
| | **Blockchain** | Bitcoin | Ethereum | Solana | BNB Chain | Others | |
| | **Category** | Utility | Security | Stable | Meme | Others | |
| | **Consensus** | PoW | **PoS** | PoA | PoB | **Others** | |
| | **ISO** | Yes | | | **No** | | |
| | **Audits** | **Yes** | | | No | | |
| | **Auto Audit**(1) | 0 | 1 | 2 | 3 | 4 | 5 |
| **Strategy** | **Roadmap** | **Yes** | | | No | | |
| | **Partnerships** | **Yes** | | | No | | |
| | **Team** | **Yes** | | | No | | |
| | **Social media** | Abandoned | | **Active** | | Others | |
| | **CAPED**(2) | 0 | 1 | 2 | **3** | 4 | 5 |
| **Economy** | **Supply** | **Limited** | | | Infinite | | |
| | **Burn** | Yes | | | **No** | | |
| | **Collateral** | Yes | | | **No** | | |
| | **Tokenomics**(3) | 0 | 1 | 2 | **3** | 4 | 5 |

(*) The table structure might be subject to changes if the project demands customization

Overall, the analysis has been carried out very satisfactorily.

On the one hand, the tech block shows that the project is a layer 3 token built on Ethereum with inherited Proof of Stake consensus protocol. This makes it secure and efficient, leveraging Ethereum's robust infrastructure while benefiting from layer 1 and 2 scaling solutions.

The project demonstrates strong technical credibility as a 'utility' token with multiple high-profile audits from respected firms like Trail of Bits, ConsenSys Diligence or Open Zeppelin. However, like many crypto projects, it lacks ISO certifications, which slightly impacts its score in this technical block.

On the other hand, regarding the strategy block, Uniswap shows strong organizational maturity with a public roadmap, transparent team structure, and impressive partnerships with major players like Coinbase and leading DEX and DeFi solutions. Their active social media presence and community engagement demonstrate ongoing commitment to the project's development and user base.

Finally, looking at the token economy, UNI maintains a limited supply model, which can support long-term value preservation. However, unlike some competitors, it lacks both a burn mechanism and collateral backing. Despite these factors, tokenomics still achieves an average score of 3/5, primarily due to its strong governance utility and potential for protocol fee distribution.

*(1) The auto audit score is performed by 5 different digital audits: Quick Intel, Go Plus, Honeypot, Token Sniffer and StaySAFU through the DEXTools app.

*(2) The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken.

*(3) The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools.

# 3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:

**BBB**

(*) Note: Rating is from AAA+ to C- scoring.

**QR verification:**