Rating Report

POL - Polygon

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Free report

Issued by

c4r

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1. Basic information
2. Analysis
3. Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

1. Basic information

POL (former MATIC) is a cryptocurrency developed by Polygon, a leading layer-2 scaling solution for Ethereum. Its primary purposes include:

- Transaction Fee Mechanism. POL serves as the native gas token on the Polygon network, facilitating transactions with lower fees and faster processing times compared to the Ethereum mainnet.
- Ecosystem Utility. Beyond its role in transaction fees and staking, POL is integral for various activities within the Polygon ecosystem. It's used in governance, allowing token holders to vote on proposals that shape the network's future, and for accessing exclusive services or features within the ecosystem, like staking.

The transition from MATIC to POL marks a significant evolution, transforming from a token primarily used for transaction fees into a multifaceted asset with expanded utility across the web3 and blockchain ecosystem.

2. Analysis

In the following table we will show the different areas researched, such as tech, strategy and economy.

POL - Polygon						
Tech	**Type**	Cryptocurrency		**Token**		Others	
	Layer	0	1	**2**	3	Others	
	Blockchain	Bitcoin	**Ethereum**	Solana	BNB Chain	Others	
	Category	**Utility**	Security	Stable	Meme	Others	
	Consensus	PoW	**PoS**	PoA	PoB	Others	
	ISO	Yes		**No**			
	Audits	**Yes**		No			
	Auto Audit(1)	0	1	2	3	**4**	5
Strategy	**Roadmap**	**Yes**		No			
	Partnerships	**Yes**		No			
	Team	**Yes**		No			
	Social media	Abandoned		**Active**		Others	
	CAPED(2)	0	1	**2**	3	4	5
Economy	**Supply**	Limited		**Infinite**			
	Burn	**Yes**		No			
	Collateral	Yes		**No**			
	Tokenomics(3)	0	1	2	**3**	4	5

(*) The table structure might be subject to changes if the project demands customization

Overall, the analysis has been carried out very satisfactorily.

On the one hand, the tech block shows that POL (former MATIC) is a layer 2 cryptocurrency with a Proof of Stake (PoS) consensus protocol. This makes it scalable and efficient, leveraging Ethereum's blockchain for hosting while significantly reducing transaction fees and times. As a digital asset categorized as 'utility', it has been audited by reputable cybersecurity firms like Quantstamp and CertiK. However, it lacks ISO certification, which slightly impacts its score in this block.

On the other hand, regarding the strategy block, POL stands out as a well-established project. The relatively low CAPED score, combined with the absence of a public roadmap, is not uncommon for projects of its maturity. With a public team, numerous partnerships with big names like Meta, Disney, and Nike, and active social media engagement, POL excels in this category.

Finally, let's examine the token economy. POL has an infinite supply but includes a burn mechanism through the implementation of EIP-1559, aiming for a deflationary effect over time. Unlike many cryptocurrencies, POL does not have collateral backing, yet its tokenomics score remains high due to its strategic token management.

*(1) The auto audit score is performed by 5 different digital audits: Quick Intel, Go Plus, Honeypot, Token Sniffer and StaySAFU through the DEXTools app.
*(2) The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken.
*(3) The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools.

3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:

BBB

(*) Note: Rating is from AAA+ to C- scoring.

QR verification: