Rating Report

TON - Toncoin

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Free report

Issued by

c4r

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1. Basic information
2. Analysis
3. Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

1. Basic information

TON (The Open Network) is a cryptocurrency originally conceived by Telegram, the popular messaging platform, and later developed by an independent community. Its primary purposes are:

- Trading and transactions. TON serves as the native cryptocurrency for The Open Network blockchain, enabling fast and low-cost transactions.
- Ecosystem Utility. It's used for various purposes within the TON ecosystem, including participating in governance and accessing decentralized services.
- Support TON Blockchain, a highly scalable blockchain network designed to handle millions of transactions per second through its multi-blockchain architecture.

The coin has evolved from its origins as Telegram's blockchain project to become an independent, community-driven cryptocurrency focused on mass adoption, particularly through integration with the Telegram messenger app, which enables easy access to cryptocurrency features for millions of users.

2. Analysis

In the following table we will show the different areas researched, such as tech, strategy and economy.

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Tech	**Type**	**Cryptocurrency**		Token		Others
	Layer	0	**1**	2	3	Others
	Blockchain	Bitcoin	Ethereum	Solana	BNB Chain	**Others**
	Category	**Utility**	Security	Stable	Meme	Others
	Consensus	PoW	**PoS**	PoA	PoB	Others
	ISO	Yes			**No**	
	Audits	**Yes**			No	
	Auto Audit(1)	0	1	**2**	3	4	5
Strategy	**Roadmap**	Yes			**No**	
	Partnerships	**Yes**			No	
	Team	Yes			**No**	
	Social media	Abandoned		**Active**		Others
	CAPED(2)	0	1	**2**	3	4	5
Economy	**Supply**	**Limited**			Infinite	
	Burn	Yes			**No**	
	Collateral	Yes			**No**	
	Tokenomics(3)	0	1	2	**3**	4	5

(*) The table structure might be subject to changes if the project demands customization

Overall, the analysis has been carried out very satisfactorily.

On the one hand, the tech block shows that the project is a layer 1 cryptocurrency with a Proof of Staking consensus protocol. This makes it independent, scalable, and efficient respectively, thanks to its unique multi-blockchain architecture and being hosted on its own blockchain, The Open Network.

While it is a digital asset categorized as 'utility' with audits performed by reputable firms like Certik and SmartState, it hasn't obtained ISO certifications, which slightly impacts its technical score. However, the robust blockchain architecture compensates for this limitation.

On the other hand, regarding the strategy block, the project demonstrates strong potential despite not having a public team, which is unusual for major projects, TON maintains excellent partnerships, particularly with Telegram, and shows strong community engagement through active social media presence.

Finally, looking at the token economy, TON has a limited supply, which can contribute to long-term value preservation. However, the absence of both a burn mechanism and collateral reflects a more straightforward tokenomics approach. The overall tokenomics score remains above average at 3/5, suggesting a medium-thought-out economic model focused on utility and sustainability.

*(1) The auto audit score is performed by 5 different digital audits: Quick Intel, Go Plus, Honeypot, Token Sniffer and StaySAFU through the DEXTools app.
*(2) The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken.
*(3) The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools.

3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:

(*) Note: Rating is from AAA+ to C- scoring.

QR verification: