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# Rating Report

XRP - Ripple

Q4 2024

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## Free report

Disclaimer. This report is not financial advice and it is made voluntary by our team.  
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Issued by

**C4r**

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1. Basic information
2. Analysis
3. Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

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## 1. Basic information

XRP is a cryptocurrency primarily associated with Ripple, a fintech company focusing on global payment solutions. Its primary purposes are:

- **Cross-border payments.** Facilitates fast and low-cost international money transfers, particularly between financial institutions and banks.
- **Bridge Currency.** Acts as an intermediate currency in transactions involving different fiat currencies, helping to streamline the foreign exchange process.
- **Liquidity Solution.** Provides on-demand liquidity for financial institutions, reducing the need to pre-fund accounts in destination currencies.

The token has evolved from being solely associated with Ripple's payment network to becoming a widely traded cryptocurrency with growing adoption in the broader financial services industry, particularly in international remittances and institutional settlements.

## 2. Analysis

In the following tables we will show the different areas researched, such as tech, strategy and economy.

XRP							
Tech	Type	Cryptocurrency		Token		Others	
	Layer	0	1	2	3	Others	
	Blockchain	Ethereum	Cosmos	Solana	BNB Chain	Others	
	Category	Utility	Security	Stable	Meme	Others	
	Consensus	PoW	PoS	PoA	PoB	Others	
	ISO	Yes			No		
	Bug Bounty	Yes			No		
	Audits	Yes			No		
	Auto Audit <sup>(1)</sup>	0	1	2	3	4	5

\*(1) The auto audit score is performed by 6 different digital audits: Certik Skynet, Quick Intel, Go Plus, Honeybot, Token Sniffer and StaySAFU through the DEXTools app

On the one hand, the tech block shows that the project is a layer 1 token with a unique Federated Consensus Protocol (RPCA). This makes it highly efficient and scalable, thanks to the low fees and being hosted on its own blockchain, the XRP Ledger (XRPL), which was specifically designed for fast and secure financial transactions.

Additionally, the project encourages community involvement in identifying vulnerabilities through an active bug bounty program, further enhancing its security posture.

Regarding security aspects, XRP stands as a digital asset primarily categorized in the Payment/Settlement sector. The project demonstrates robust security measures through comprehensive audits conducted by reputable cybersecurity firms such as CertiK and NewFilles. While XRP itself doesn't hold ISO certification, Ripple (the company behind

XRP) has obtained ISO certification, which indirectly strengthens the overall security framework and institutional credibility of the ecosystem.

XRP							
Strategy	Governance	Centralized		Decentralized		Others	
	Open Source	Yes			No		
	Roadmap	Yes			No		
	Partnerships	Yes			No		
	Public Team	Yes			No		
	Social media	Abandoned		Active		Others	
	CAPED <sup>(2)</sup>	0	1	2	3	4	5

\*(2) The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken

On the other hand, with regard to the strategy block, XRP demonstrates strong institutional credibility. The project maintains a transparent team structure and boasts impressive partnerships with major financial institutions like MoneyGram, Santander, and Bank of America. Governance of the XRP Ledger is decentralized, meaning that changes to the network are proposed and voted on by a diverse group of validators, ensuring that no single entity has unilateral control.

Furthermore, the XRP Ledger is partly open source, allowing developers to review and contribute to its codebase, fostering transparency and innovation. Their active social media presence and consistent engagement with the community further strengthen their strategic position.

XRP							
Economy	Supply	Limited			Infinite		
	Burn	Yes			No		
	Collateral	Yes			No		
	Buybacks	Yes			No		
	Tokenomics <sup>(3)</sup>	0	1	2	3	4	5

\*(3) The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools

Finally, looking at the token economy, XRP has a limited supply without a burn mechanism or collateral backing. Despite lacking these features, its tokenomics received a high score of 3 out of 5, primarily due to its clear utility in cross-border payments and its role in providing liquidity solutions for financial institutions. The fixed supply model, combined with its practical use cases in the financial sector, contributes to its strong tokenomic foundation.

However, it's worth noting that there is currently no buyback program in place for XRP.

Overall, the analysis has been carried out satisfactorily.

### 3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:



(\*) Note: Rating is from AAA+ to C- scoring.

QR verification:

