
Rating Report

TON - Toncoin

Q4 2024

Free report

Disclaimer. This report is not financial advice and it is made voluntary by our team.
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Issued by

C4r

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1. Basic information
2. Analysis
3. Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

1. Basic information

TON (The Open Network) is a cryptocurrency originally conceived by Telegram, the popular messaging platform, and later developed by an independent community. Its primary purposes are:

- **Trading and transactions.** TON serves as the native cryptocurrency for The Open Network blockchain, enabling fast and low-cost transactions.
- **Ecosystem Utility.** It's used for various purposes within the TON ecosystem, including participating in governance and accessing decentralized services.
- **Support TON Blockchain,** a highly scalable blockchain network designed to handle millions of transactions per second through its multi-blockchain architecture.

The coin has evolved from its origins as Telegram's blockchain project to become an independent, community-driven cryptocurrency focused on mass adoption, particularly through integration with the Telegram messenger app, which enables easy access to cryptocurrency features for millions of users.

2. Analysis

In the following tables we will show the different areas researched, such as tech, strategy and economy.

TON							
Tech	Type	Cryptocurrency		Token		Others	
	Layer	0	1	2	3	Others	
	Blockchain	Ethereum	Cosmos	Solana	BNB Chain	Others	
	Category	Utility	Security	Stable	Meme	Others	
	Consensus	PoW	PoS	PoA	PoB	Others	
	ISO	Yes			No		
	Bug Bounty	Yes			No		
	Audits	Yes			No		
	Auto Audit ⁽¹⁾	0	1	2	3	4	5

*(1) The auto audit score is performed by 6 different digital audits: Certik Skynet, Quick Intel, Go Plus, Honeybot, Token Sniffer and StaySAFU through the DEXTools app

On the one hand, the tech block shows that the project is a layer 1 cryptocurrency with a Proof of Staking consensus protocol. This makes it independent, scalable, and efficient respectively, thanks to its unique multi-blockchain architecture and being hosted on its own blockchain, The Open Network. The project also maintains a bug bounty program, encouraging security researchers to identify and report vulnerabilities, further strengthening its resilience.

While it is a digital asset categorized as 'utility' with audits performed by reputable firms like Certik and SmartState, it hasn't obtained ISO certifications, which slightly impacts its technical score. However, the robust blockchain architecture compensates for this limitation.

TON							
Strategy	Governance	Centralized		Decentralized		Others	
	Open Source	Yes			No		
	Roadmap	Yes			No		
	Partnerships	Yes			No		
	Public Team	Yes			No		
	Social media	Abandoned		Active		Others	
	CAPED ⁽²⁾	0	1	2	3	4	5

⁽²⁾ The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken

On the other hand, regarding the strategy block, the project demonstrates strong potential despite not having a public team, which is unusual for major projects. TON maintains excellent partnerships, particularly with Telegram, and shows strong community engagement through active social media presence. The project employs decentralized governance, allowing token holders to participate in key decision-making processes, ensuring a more democratic and community-driven development path.

Additionally, the platform is either totally or partly open source, promoting transparency and enabling developers to contribute to its ecosystem.

TON							
Economy	Supply	Limited			Infinite		
	Burn	Yes			No		
	Collateral	Yes			No		
	Buybacks	Yes			No		
	Tokenomics ⁽³⁾	0	1	2	3	4	5

⁽³⁾ The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools

Finally, looking at the token economy, TON has a limited supply, which can contribute to long-term value preservation. However, the absence of both a burn mechanism and collateral reflects a more straightforward tokenomics approach.

Currently, there is no buyback program in place, which could otherwise influence token demand. The overall tokenomics score remains above average at 3/5, suggesting a medium-thought-out economic model focused on utility and sustainability.

Overall, the analysis has been carried out satisfactorily.

3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:



(*) Note: Rating is from AAA+ to C- scoring.

QR verification:

