
Rating Report

XRP - Ripple

DECEMBER 2024

Free report

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Issued by

C4R

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1. Basic information
2. Analysis
3. Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

1. Basic information

XRP is a cryptocurrency primarily associated with Ripple, a fintech company focusing on global payment solutions. Its primary purposes are:

- Cross-border payments. Facilitates fast and low-cost international money transfers, particularly between financial institutions and banks.
- Bridge Currency. Acts as an intermediate currency in transactions involving different fiat currencies, helping to streamline the foreign exchange process.
- Liquidity Solution. Provides on-demand liquidity for financial institutions, reducing the need to pre-fund accounts in destination currencies.

The token has evolved from being solely associated with Ripple's payment network to becoming a widely traded cryptocurrency with growing adoption in the broader financial services industry, particularly in international remittances and institutional settlements.

2. Analysis

In the following table we will show the different areas researched, such as tech, strategy and economy.

XRP - Ripple							
Tech	Type	Cryptocurrency		Token		Others	
	Layer	0	1	2	3	Others	
	Blockchain	Bitcoin	Ethereum	Solana	BNB Chain	Others	
	Category	Utility	Security	Stable	Meme	Others	
	Consensus	PoW	PoS	PoA	PoB	Others	
	ISO	Yes			No		
	Audits	Yes			No		
	Auto Audit ⁽¹⁾	0	1	2	3	4	5
Strategy	Roadmap	Yes			No		
	Partnerships	Yes			No		
	Team	Yes			No		
	Social media	Abandoned		Active		Others	
	CAPED ⁽²⁾	0	1	2	3	4	5
Economy	Supply	Limited			Infinite		
	Burn	Yes			No		
	Collateral	Yes			No		
	Tokenomics ⁽³⁾	0	1	2	3	4	5

(*) The table structure might be subject to changes if the project demands customization

Overall, the analysis has been carried out very satisfactorily.

On the one hand, the tech block shows that the project is a layer 1 token with a unique Federated Consensus Protocol (RPCA). This makes it highly efficient and scalable, thanks to the low fees and being hosted on its own blockchain, the XRP Ledger (XRPL), which was specifically designed for fast and secure financial transactions.

Regarding security aspects, XRP stands as a digital asset primarily categorized in the Payment/Settlement sector. The project demonstrates robust security measures through comprehensive audits conducted by reputable cybersecurity firms such as CertiK and NewFilles. While XRP itself doesn't hold ISO certification, Ripple (the company behind XRP) has obtained ISO certification, which indirectly strengthens the overall security framework and institutional credibility of the ecosystem.

On the other hand, with regard to the strategy block, XRP demonstrates strong institutional credibility. The project maintains a transparent team structure, and boasts impressive partnerships with major financial institutions like MoneyGram, Santander, and Bank of America. Their active social media presence and consistent engagement with the community further strengthen their strategic position.

Finally, looking at the token economy, XRP has a limited supply without a burn mechanism or collateral backing. Despite lacking these features, its tokenomics received a high score of 4 out of 5, primarily due to its clear utility in cross-border payments and its role in providing liquidity solutions for financial institutions. The fixed supply model, combined with its practical use cases in the financial sector, contributes to its strong tokenomic foundation.

*(1) The auto audit score is performed by 5 different digital audits: Quick Intel, Go Plus, HoneyPot, Token Sniffer and StaySAFU through the DEXTools app.

*(2) The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken.

*(3) The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools.

3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:



(*) Note: Rating is from AAA+ to C- scoring.

QR verification:

