Rating Report

SOL - Solana

DECEMBER 2024

Free report

Issued by

c4r

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1.   Basic information
2.   Analysis
3.   Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

1. Basic information

SOL is a cryptocurrency native to the Solana blockchain, known for its high-speed and low-cost transactions. Its primary purposes are:

-   Network transaction fees. SOL is used to pay for transaction and computational fees on the Solana blockchain, acting as the primary gas token for the network.
-   Ecosystem utility. It serves as the primary currency for various decentralized applications (dApps), decentralized finance (DeFi) platforms, and NFT marketplaces.
-   Governance. SOL token holders can participate in governance decisions and proposals for the Solana ecosystem.

The coin has positioned itself as a competitive alternative to other smart contract platforms, emphasizing its speed and low transaction costs.

2. Analysis

In the following table we will show the different areas researched, such as tech, strategy and economy.

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Tech	**Type**	**Cryptocurrency**		Token		Others
	Layer	0	**1**	2	3	Others
	Blockchain	Bitcoin	Ethereum	**Solana**	BNB Chain	Others
	Category	**Utility**	Security	Stable	Meme	Others
	Consensus	PoW	**PoS**	PoA	PoB	Others
	ISO	Yes			No	
	Audits	**Yes**			No	
	Auto Audit(1)	0	1	2	**3**	4	5
Strategy	**Roadmap**	Yes			No	
	Partnerships	**Yes**			No	
	Team	**Yes**			No	
	Social media	Abandoned		**Active**		Others
	CAPED(2)	0	1	2	**3**	4	5
Economy	**Supply**	Limited			**Infinite**	
	Burn	**Yes**			No	
	Collateral	Yes			**No**	
	Tokenomics(3)	0	1	**2**	3	4	5

(*) The table structure might be subject to changes if the project demands customization

Overall, the analysis has been carried out very satisfactorily.

On the one hand, the tech block shows that SOL is a layer 1 cryptocurrency with a Proof of Stake consensus protocol. This makes it independent, innovative, and efficient, thanks to its low fees and being hosted on its own Solana blockchain.

However, although it is a digital asset categorized as 'utility' with multiple cybersecurity audits from Certik and Trail of Bits, it has not been subject to ISO certifications, which prevents it from achieving a higher score in this technical block. We should account for the Solana network's recurring interruptions and suspension periods.

On the other hand, with regard to the strategy block, SOL is a consolidated project with a public team, strong partnerships with major companies like Visa, Google Cloud, and Stripe, and active social media presence. These factors contribute to its credibility and market positioning.

Finally, let's look at the token economy. Knowing that SOL has an unlimited supply, implements a burn mechanism, and has a lacking collateral, maintains a tokenomics score of 2 out of 5.

*(1) The auto audit score is performed by 5 different digital audits: Quick Intel, Go Plus, Honeypot, Token Sniffer and StaySAFU through the DEXTools app.
*(2) The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken.
*(3) The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools.

3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:

(*) Note: Rating is from AAA+ to C- scoring.

QR verification: