
Rating Report

BNB - Binance Coin

DECEMBER 2024

Free report

Disclaimer. This report is not financial advice and it is made voluntary by our team. COIN4RATING is not responsible for any error included in this report.

Issued by

C4R

The purpose of this report is to gather all the important characteristics of the cryptocurrency or token. The report is performed in the following order:

1. Basic information
2. Analysis
3. Conclusion

Note that the result of this report should be interpreted as an independent analysis, not as a signal to buy or sell an asset. Please, always DYOR.

1. Basic information

BNB (Binance Coin) is a cryptocurrency created by Binance, one of the world's largest cryptocurrency exchanges. Its primary purposes are:

- Trading fee discount. Offer to users reduced trading fees on the Binance exchange when used to pay for transaction costs.
- Ecosystem Utility. It's used for various transactions within the Binance ecosystem.
- Support BNB Chain (formerly Binance Smart Chain), the native blockchain of Binance.

The coin has evolved from a simple trading fee token to a more comprehensive cryptocurrency with multiple use cases in the web3 finance ecosystem.

2. Analysis

In the following table we will show the different areas researched, such as tech, strategy and economy.

BNB - Binance Coin							
Tech	Type	Cryptocurrency		Token		Others	
	Layer	0	1	2	3	Others	
	Blockchain	Bitcoin	Ethereum	Solana	BNB Chain	Others	
	Category	Utility	Security	Stable	Meme	Others	
	Consensus	PoW	PoS	PoA	PoB	Others	
	ISO	Yes			No		
	Audits	Yes			No		
	Auto Audit ⁽¹⁾	0	1	2	3	4	5
Strategy	Roadmap	Yes			No		
	Partnerships	Yes			No		
	Team	Yes			No		
	Social media	Abandoned		Active		Others	
	CAPED ⁽²⁾	0	1	2	3	4	5
Economy	Supply	Limited			Infinite		
	Burn	Yes			No		
	Collateral	Yes			No		
	Tokenomics ⁽³⁾	0	1	2	3	4	5

(*) The table structure might be subject to changes if the project demands customization

Overall, the analysis has been carried out very satisfactorily.

On the one hand, the tech block shows that the project is a layer 1 cryptocurrency with a Proof of Staking consensus protocol. This makes it independent, innovative and efficient respectively, thanks to the low fees and being hosted on its own blockchain, the BNB Chain (formerly BSC).

However, although it is a digital asset categorized as 'utility' with its respective audit executed by Certik, it has not been subject to ISO certifications, so this aspect prevents it from achieving a higher score in this block, even if the auto audit score is brilliant.

On the other hand, with regard to the strategy block, being an already consolidated project, it is normal for the CAPED score to be low and the lack of a roadmap is not very strange. Projects like this with a public team, thousands of workers, excellent partnerships and social networks with outstanding engagement are the ones that truly stand out in this type of block.

Finally, let's look at the token economy. Knowing that BNB has a limited supply, there is a deflationary strategy, and only a few cryptocurrencies have collateral, our tokenomics score has a high average value.

*(1) The auto audit score is performed by 5 different digital audits: Quick Intel, Go Plus, HoneyPot, Token Sniffer and StaySAFU through the DEXTools app.

*(2) The CAPED score is an analysis of capitalization, trader's activity, price performance, development and engagement. This analysis was deployed initially by the Alpha Intelligence team of Hacken.

*(3) The tokenomics score is performed by COIN4RATING considering factors as supply, burn mechanism, distribution, vesting and possibility of staking/liquidity pools.

3. Conclusion

The report provides a comprehensive yet concise analysis of the project's key characteristics. After thorough investigation, we confidently assess the project's performance as achieving the following rating:



(*) Note: Rating is from AAA+ to C- scoring.

QR verification:

